1. We should keep our savings with banks because
   a) It is safe
   b) Earns interest
   c) Can be withdrawn anytime
   d) All of above

2. Bank does not give loan against
   a) Gold Ornaments
   b) LIC policy
   c) Lottery ticket
   d) NSC

3. Bank having maximum number of branches in India
   a) Reserve Bank of India
   b) State Bank of India
   c) Punjab National Bank
   d) Bank of Baroda

4. 100/- Rupee note is signed by
   a) Prime Minister
   b) Finance Minister
   c) RBI Governor
   d) None of above

5. ATM password should be kept in
   a) Personal diary
   b) Office diary
   c) Memory
   d) All of above

6. ATM password to be shared only with
   a) Spouse
   b) Obedient son
   c) Obedient daughter
   d) None of above

7. Nomination can be done in
   a) Savings Bank account
   b) Recurring Deposit account
   c) Fixed Deposit account
   d) All of above

8. Who is the present Governor of RBI?
   a) K.C. Chakrabarty
   b) D K Mittal
   c) Raghuram Rajan
   d) Montek Singh Ahluwalia

9. is the logo of
   a) State Bank of India
   b) Punjab National Bank
   c) Bank of Baroda
   d) None of above

10. Minimum age required to open SB account in the bank
    a) 8 years
    b) 10 years
    c) 12 years
    d) None of above

11. Bank does not provide loans for
    a) Crop loans
    b) Education loans
    c) Home loans
    d) Drinking & Gambling

12. KYC means
    a) Know your customer
    b) Know your character
    c) Both of above
    d) None of above

13. Loans from money lenders are
    a) With High rate of interest
    b) No proper accounting
    c) No transparency
    d) All of above
14. ATM means  
   a) Any Time Money  
   b) Auto Truck of Mahindra  
   c) Automated Teller Machine  
   d) None of above  

21. Which is prohibited for writing on currency notes?  
   a) Political message  
   b) Religious message  
   c) Personal message  
   d) All of above  

15. Timely repayment of loans results  
   a) Good reputation  
   b) No tension  
   c) Easily availability of loan in future  
   d) All of above  

22. PPF means  
   a) Pension Planning Funds  
   b) Person having Pension Facilities  
   c) Public Provident Fund  
   d) Permanent Practitioner’s Forum  

16. Default of loan means  
   a) Not paying loan instalments  
   b) Bad reputation  
   c) Illegal activities  
   d) None of above  

23. Highest denomination of currency notes issued by RBI is  
   a) Rs.100/-  
   b) Rs.500/-  
   c) Rs.1,000/-  
   d) Rs.10,000/-  

17. Life insurance means  
   a) Insurance of human  
   b) Insurance of life of human and Cattle  
   c) Insurance of Life of Machines  
   d) All of above  

24. NRI means  
   a) Non Rural Individuals  
   b) Non Rural Immigrants  
   c) Non Resident Indian  
   d) None of above  

18. General Insurance relates to insurance against  
   a) Fire  
   b) Theft  
   c) Burglary  
   d) All of above  

25. PAN means  
   a) A kind of utensil  
   b) Primary Account Number  
   c) Permanent Account Number  
   d) None of above  

19. Aadhaar is  
   a) 12 digit number card  
   b) Identity proof issued by UIDAI  
   c) Both (a) & (b)  
   d) None of above  

26. Who is the present Chairman of State Bank of India?  
   a) Arundhati Bhattacharya  
   b) O.P. Bhatt  

20. E or S means  
   a) East or South zone  
   b) Easy and Swift  
   c) Either or Survivor  
   d) None of above
c) Pratip Chaudhuri
d) Chanda Kochar

27. Bank provides loans for
a) Home
b) Car
c) Education
d) All of above

28. Which currency note has security thread?
a) Rs.50/-
b) Rs.100/-
c) Rs.500/-
d) All of above

29. The safest place for keeping money
a) A pit dug in the ground
b) An iron box
c) Bank
d) Money lender

30. Gold and silver ornaments should be kept in bank lockers
a) It is safe
b) No risk of theft
c) Both (a) & (b)
d) None of above

31. Currency notes are issued by
a) RBI
b) NABARD
c) Public sector banks
d) Central Government

32. Coins are issued by
a) Government of India
b) NABARD
c) Public sector banks
d) State Bank of India

33. Bank Pass Book is
a) Issued by Bank
b) Contains transaction details of Bank account
c) Shows balance in account
d) All of above

34. Banks pays interest on
a) Deposits
b) Loans
c) Both (a) & (b)
d) None of above

35. Bank charges interest on
a) Deposits
b) Loans
c) Both (a) & (b)
d) None of above

36. Education Loans
a) Cover tuition fee & expenses
b) Are repayable after completion of course
c) Granted for studies in India & abroad
d) All of above

37. Business Correspondent means
a) An agent who provides banking services
b) An agent of business house
c) A type of money lender
d) None of above

38. Internet banking refers to
a) Operation of account through internet
b) Opening of account through ATM
c) Both (a) & (b)
d) None of above
39. Nomination once done can
   a) Not be cancelled
   b) Be cancelled
   c) Not be changed
   d) None of above
   c) Inter-lending within the
group members
   d) All of above

40. Who can open bank account?
   a) Indian citizen
   b) Non Resident Indian
   c) Illiterate
   d) All of above

41. PAN number is required for
   a) Deposits less than
       Rs.50,000/-
   b) Deposits in excess of Rs.1 lac
   c) Deposits Rs.50,000/- & above
   d) All transactions

42. TDS means
   a) Time Deposit Scheme
   b) Total Deposit Scheme
   c) Tax Deducted at Source
   d) None of above

43. Maximum amount of Cheque
   a) Rs.100 crore
   b) No limit
   c) Rs.1 crore
   d) None of above

44. Bank draft is issued by
   a) Private Sector Banks
   b) Regional Rural Banks
   c) Public Sector Banks
   d) All of above

45. Self Help Group involves
   a) Group of 5 to 20 people
   b) Regular saving habits

46. Payment of cheque can be stopped
   by
   a) Beneficiary
   b) Nominee
   c) Drawer of cheque
   d) All of above

47. Account payee cheques can be paid
   a) At cash counter of Bank
   b) At ATM
   c) By deposit in Bank account
   d) None of above

48. In Recurring Deposits,
   a) a fixed sum is deposited
every month
   b) period of deposit is a fixed
tenure
   c) interest is paid at FDR rate
   d) All of above

49. While making nomination,
signature of nominee is required on
   a) Account Opening Form
   b) Nomination form
   c) Affidavit
   d) None of above

50. Interest on Savings Bank Deposits is
    paid
    a) Every month
    b) Quarterly
    c) Half yearly
    d) Yearly

51. Mutilated notes
    a) should be burnt away
    b) should be thrown away
c) can be exchanged at Bank
d) None of above
c) break open the locker after giving suitable notice
d) All of above

52. ATM can be used for
a) Cash withdrawal
b) Account enquiry
c) Statement of account
d) All of above

53. Upon detection of a counterfeit note at the counter, Bank
a) Returns the note to the customer
b) Exchange with a genuine Note
c) Deposit in Account
d) Impound the Note and issue receipt

54. Fixed Deposit can
a) not be withdrawn before maturity
b) paid only after maturity
c) withdrawn before maturity
d) All of above

55. Interest on FDRs is compounded on
a) Monthly basis
b) Quarterly basis
c) Half yearly basis
d) Yearly basis

56. Contents of locker are
a) only known to hirer
b) known to Bank
c) Both (a) & (b)
d) None of above

57. If locker rent is not paid, Bank can
a) seal the locker
b) stop operation of locker
c) break open the locker after giving suitable notice
d) All of above

58. MGNREGS stands for
a) Mahatma Gandhi National Rural Employment Generation Scheme
b) Mahatma Gandhi Nutrition & Rural Employment Generation Scheme
c) Mahatma Gandhi National Rural Employment Guarantee Scheme
d) None of above

59. Maximum tenure of Fixed Deposit is
a) 5 years
b) 7 years
c) 8 years
d) 10 years

60. What is RuPay Debit Card?
  a) Domestic debit card
  b) Introduced by National Payments Corporation of India
  c) Accepted at all ATMs & PoS machines
  d) All of above

61. To whom Overdraft facility of Rs.5,000/- in PMJDY Account is available?
  a) After 6 months of satisfactory conduct of account
  b) One account per household
  c) Customers in age group of 18-60 years
  d) All of above

62. What is Direct Benefit Transfer?
63. What is meant by Aadhaar seeding?
   a) Linking of Aadhaar with Bank account
   b) Duplicate issuance of Aadhaar
   c) Transfer of Aadhaar
   d) None of above

64. What are the benefits attached to PMJDY?
   a) Accident insurance cover of Rs.1.00 lac
   b) Life insurance cover of Rs.30,000/-
   c) Overdraft facility up to Rs.5,000/-
   d) All of above

65. Who can open an account under PMJDY?
   a) Minor above the age of 10 years
   b) Only lady of the house
   c) Only head of the family
   d) All of above

66. Who is Bank Mitra?
   a) Banking Correspondents engaged by Banks
   b) Valuable customer of Bank
   c) Security guard in a branch
   d) None of above

67. What is the maximum amount of deposits acceptable in Small accounts?
   a) Rs.30,000/-
   b) Rs.40,000/-
   c) Rs.50,000/-
   d) None of above

68. What kinds of services are available free in ‘Basic Savings Bank Deposit Account’?
   a) Receipt / credit of money through NEFT / RTGS
   b) No annual maintenance charges on ATM-cum-Debit card
   c) 4 withdrawals in a month (including ATM withdrawals)
   d) All of above

69. What is the minimum deposit required while opening a BSBD Account?
   a) Rs.100/-
   b) No minimum deposit required
   c) Rs.1,000/-
   d) Rs.500/-

70. What is Atal Pension Yojana (APY)?
   a) Provides social security to the unorganized sector
   b) Encourages workers to voluntarily save for their retirement
   c) Fixed pension is paid on attaining age of 60 years
   d) All of above

71. What is Pradhan Mantri Suraksha Bima Yojana (PMSBY)?
   a) Accidental insurance cover
   b) Life insurance cover
   c) Overdraft up to Rs.5,000/-
   d) None of above
72. **What is Pradhan Mantri Jivan Jyoti Bima Yojana (PMJJBY)?**
   a) Covers life insurance up to Rs.2 lac
   b) Accident insurance cover
   c) Both (a) & (b)
   d) None of above

73. **Which type of deposits earns higher interest rate?**
   a) Current account
   b) Savings Account
   c) Fixed Deposits
   d) None of above

74. **Under PMSBY, accidental death claim is available for:**
   a) Rs.1 lac
   b) Rs.2 lac
   c) Rs.3 lac
   d) None of above

75. **What is validity period of cheque?**
   a) 4 months from date of issue
   b) 3 months from date of issue
   c) 1 month from date of issue
   d) Unlimited

76. **Under PMSBY, partial disability claim is available for:**
   a) Rs.50,000/-
   b) Rs.1 lac
   c) Rs.2 lac
   d) None of above

77. **Can illiterate person be issued Debit card?**
   a) No
   b) Yes
   c) Only in case of joint account
   d) Only in case he is head of family

78. **Under APY, fixed pension can be chosen from:**
   a) Rs.1,000/-, Rs.2,000/-, Rs.3,000/-, Rs.4,000/-, Rs.5,000/-
   b) Rs.2,000/-, Rs.3,000/-, Rs.4,000/-, Rs.5,000/-, Rs.6,000/-
   c) Rs.500/-, Rs.1,000/-, Rs.2,000/-, Rs.3,000/-, Rs.4,000/-
   d) None of above

79. **PMJDY LIC Insurance of Rs.30,000/- is available for first time accounts opened**
   a) On 15th August 2014
   b) On 26th January 2015
   c) Between 15th August 2014 and 26th January 2015
   d) None of above

80. **_______ are not covered under PMJDY Life Insurance Scheme of Rs.30,000/-**
   a) Employees of Central / State Govt. / Public Sector Undertakings / Banks
   b) Income Tax Payee
   c) Aam Aadmi Bima Yojana beneficiaries
   d) All of above
# Answer Key

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