

राष्ट्रीय कृषि और ग्रामीण विकास बैंक

NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT

निवेश ऋण विभाग INVESTMENT CREDIT DEPT.

मुंबई :

3 री मंजील, ए और बी विंग , सी-24,"जी" ब्लाक, बांदरा कुर्ला संकुल, बांदरा (पुर्व) मुंबई - 400 051. Mumbai:
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Ref. No. NB.ICD.GSS/858 / PVCS-4 / 2011-12

Circular No. 124 / ICD - 27 / 2011

30 June 2011

The Chairman / Managing Director
All Scheduled Commercial Banks
All RRBs / SCARDBs/SCBs
All other institutions eligible for NABARD refinance

Dear Sir

Poultry Venture Capital Fund (Subsidy)

Please refer to our following Circulars on the captioned scheme:

- (i) Circular No. 32/ICD-6/2004-05 dated 16 February 2005 communicating the guidelines of Venture Capital Fund for Dairy and Poultry
- (ii) Circular No.93/ TSD-03/2009 dated 19 June 2009 advising segregation of dairy and poultry sectors and
- (iii) Circular No.96/TSD-01/2010 dated 7 May 2010 advising about the continuation of the scheme during the year 2010-11.
- 2. The Scheme of Poultry Venture Capital Fund under which Interest Free Loan (IFL) is provided to the beneficiaries has been closed as on 31 March 2011. The Scheme has been revised by Government of India with effect from 1 April 2011. Following are the major changes:-

Item	Poultry Venture Capital	Poultry Venture Capital Fund	
	Fund (IFL)	(Subsidy)	
1.Assistance	Interest Free Loan - 50% of	Capital subsidy - 25% of outlay	
extended	the outlay	(33.33 % for SC and ST	
		entrepreneurs and North Eastern	
		areas including Sikkim)	
2. Interest subsidy	Reimbursement of 50% of	No interest subsidy	
	interest in case of regular		
	accounts		
3. New components		Commercial layer and broiler units	
		upto 5000 birds, rearing other	
		species of poultry, cold storage for	
		poultry products, large processing	
	_	units, emu processing units,	
		feather processing units,	
		Technology upgradation etc are	
		included.	

4. IFL / subsidy	Bank has to sanction the	Bank has to sanction and release	
availment project and app		the first instalment of loan and	
	NABARD for sanction and	then approach NABARD for	
	release of Interest Free Loan	sanction and release of eligible	
	(IFL).	subsidy.	
	Bank loan and IFL to be		
	released simultaneously		
5. Repayment	Repayments received from	No repayment to NABARD. Back	
	the borrowers out of IFL are	ended capital subsidy to be	
	to be remitted to NABARD on	adjusted at the end.	
	prorata basis		

- 3. The Department of Animal Husbandry, Dairying and Fisheries (DAHD&F), Ministry of Agriculture, Government of India will continue to be the nodal department for operating the scheme. The sanction and release of subsidy is subject to availability of funds and adherence of the instructions issued by DAHD&F, GoI and NABARD from time to time.
- 4. A copy of the operational guidelines of the scheme is enclosed. The GoI letter No. F.No.43-21/2009-LDT(P) dated 26.4.2011 enclosing operational guidelines of the scheme is available at website http://dahd.nic.in. We request you to circulate the operational guidelines among your controlling offices/ branches. You may take steps for giving wide publicity for the scheme. The Animal Husbandry Department may also be approached for popularising the scheme and mobilising applications from prospective promoters.
- 5. Please acknowledge receipt.

Yours faithfully

(J.G.Menon) Chief General Manager

Encl: Copy of the operational guidelines

Endt. No.NB.ICD.GSS/ 859 /PVCS-4/2011-12 of date Copy for information forwarded to

- 1. The Secretary, Government of India, Ministry of Agriculture, Department of Animal Husbandry, Dairying & Fisheries, Krishi Bhavan, New Delhi 110001
- 2. The Secretary, Government of India, Ministry of Agriculture, Department of Agriculture & Cooperation, Krishi Bhavan, New Delhi 110001
- 3. The Secretary, Government of India, Ministry of Rural Development, Department of Rural Development, Krishi Bhavan, New Delhi 110001
- 4. The Secretary, Government of India, Ministry of Finance, Department of Economic Affairs, Banking Division, Jeevan Deep Building, Parliament Street, New Delhi 110001
- 5. The Secretary, Planning Commission, Yojana Bhavan, Parliament Street, New Delhi 110001
- 6. The Joint Secretary (Dairy), Government of India, Ministry of Agriculture, Department of Animal Husbandry, Dairying & Fisheries, Krishi Bhavan, New Delhi 110001
- 7. The Joint Secretary (Poultry), Government of India, Ministry of Agriculture, Department of Animal Husbandry, Dairying & Fisheries, Krishi Bhavan, New Delhi 110001
- 8. The Advisor (Agriculture), Planning Commission, Yojana Bhavan, New Delhi 110001
- 9. The Director (Finance), Department of Animal Husbandry, Dairying & Fisheries, Ministry of Agriculture, Government of India, Krishi Bhavan, New Delhi 110001
- 10. The Deputy Secretary (Dairy), Department of Animal Husbandry, Dairying & Fisheries, Ministry of Agriculture, Government of India, Krishi Bhavan, New Delhi 110001
- 11. Joint Commissioner (Poultry), Department of Animal Husbandry, Dairying & Fisheries, Ministry of Agriculture, Government of India, Krishi Bhavan, New Delhi 110001
- 12. The Deputy Advisor (AH), Planning Commission, Yojana Bhavan, Parliament Street, New Delhi 110001
- 13. Lt. Gen. Narayan Chatterjee, AVSM SM, VSM, Adjutant General's Branch, Army Headquarters, DHQ, PO, New Delhi 110011.
- 14. The Managing Director, National Dairy Development Board, Anand 388001
- 15. The Chief General Manager, Rural Planning & Credit Department, Reserve Bank of India, Central Office, Mumbai 400023
- 16. The Chairman, Indian Banks Association, World Trade Centre, 6th Floor, Centre 1 Bldg., World Trade Centre Complex, Cuffe Parade, Mumbai 400 005.
- 17. The Managing Director, National Federation of State Cooperative Banks Ltd. (NASCOB), J.K. Chambers, 5th Floor, Plot No. 76, Sector-17, Vashi, Navi Mumbai
- 18. The Managing Director, SCARDB Federation, 701, BSEL Tech Park, 7th Floor, 'A' Wing, Opp. Railway Station, Vashi, Navi Mumbai 400705
- 19. The Secretary to Government, Animal Husbandry Department, All States & Union Territories
- 20. The Registrar of Cooperative Societies, All States / Union Territories
- 21. Director, Department of Animal Husbandry, All State Governments / UTs

- 22. The Chief General Manager, All Departments in Head Office, National Bank for Agriculture & Rural Development, Mumbai
- 23. The Chief General Manager / General Manager / Officer-in-Charge, National Bank for Agriculture & Rural Development, All Regional Offices & Sub Offices. A copy of the circular may be made available to each of the District Development Managers.
- 24. The Director, Bankers' Institute for Rural Development, Lucknow
- 25. The Principal, College of Agricultural Banking, Ganeshkhind Road, Pune 411016
- 26. The Principal,
 - a) NABARD Staff College, Lucknow, Uttar Pradesh
 - b) Regional Training Centre, National Bank for Agriculture & Rural Development, Bolpur Lodge, Bolpur - 731204, District Birbhum, West Bengal
 - c) Regional Training Centre, National Bank for Agriculture & Rural Development, St. Aloysius College Hostel Complex, Mangalore, Karnataka
 - d) Zonal Training Centre, National Bank for Agriculture & Rural Development, Hyderabad, Andhra Pradesh
- 27. PPS to Chairman, NABARD, HO, Mumbai
- 28. EAs to EDs, NABARD, HO, Mumbai

(Arun Sandilya)

General Manager

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- 1. The Secretary, Government of India, Ministry of Agriculture, Department of Animal Husbandry, Dairying & Fisheries, Krishi Bhavan, New Delhi 110001
- 2. The Secretary, Government of India, Ministry of Agriculture, Department of Agriculture & Cooperation, Krishi Bhavan, New Delhi 110001
- 3. The Secretary, Government of India, Ministry of Rural Development, Department of Rural Development, Krishi Bhavan, New Delhi 110001
- 4. The Secretary, Government of India, Ministry of Finance, Department of Economic Affairs, Banking Division, Jeevan Deep Building, Parliament Street, New Delhi 110001
- 5. The Secretary, Planning Commission, Yojana Bhavan, Parliament Street, New Delhi 110001
- 6. The Joint Secretary (Dairy), Government of India, Ministry of Agriculture, Department of Animal Husbandry, Dairying & Fisheries, Krishi Bhavan, New Delhi 110001
- 7. The Joint Secretary (Poultry), Government of India, Ministry of Agriculture, Department of Animal Husbandry, Dairying & Fisheries, Krishi Bhavan, New Delhi 110001
- 8. The Advisor (Agriculture), Planning Commission, Yojana Bhavan, New Delhi 110001
- 9. The Director (Finance), Department of Animal Husbandry, Dairying & Fisheries, Ministry of Agriculture, Government of India, Krishi Bhavan, New Delhi 110001
- 10. The Deputy Secretary (Dairy), Department of Animal Husbandry, Dairying & Fisheries, Ministry of Agriculture, Government of India, Krishi Bhavan, New Delhi 110001
- 11. Joint Commissioner (Poultry), Department of Animal Husbandry, Dairying & Fisheries, Ministry of Agriculture, Government of India, Krishi Bhavan, New Delhi 110001
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- 13. Lt. Gen. Narayan Chatterjee, AVSM SM, VSM, Adjutant General's Branch, Army Headquarters, DHQ, PO, New Delhi 110011.
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- 19. The Secretary to Government, Animal Husbandry Department, All States & Union Territories
- 20. The Registrar of Cooperative Societies, All States / Union Territories

21. Director, Department of Animal Husbandry, All State Governments / UTs
(Arun Sandilya) General Manager

OPERATIONAL GUIDELINES ON POULTRY VENTURE CAPITAL FUND (SUBSIDY) SCHEME

1. Background

- 1.1. Department of Animal Husbandry, Dairying and Fisheries, (DAHD&F) Gol during the year 2005-06 launched a pilot scheme titled "Venture Capital Scheme for Dairy and Poultry". (DPVCF). Regarding poultry, the main objective of the scheme was to to boost the unorganized poultry sector in States where development is in primitive state and also to give incentive and create infrastructure facilities for export of poultry products by organized sector from advanced States. As it was observed that the sector did not get adequate attention under the scheme, poultry components have been segregated into a separate scheme, viz., "Poultry Venture Capital Fund", (PVCF) during the year 2009-10.
- 1.2. An evaluation of the scheme revealed that the financing agencies faced problems in implementation of the scheme in Interest Free Loan (IFL) mode. It also recommended provision of incentives for rearing of hybrid layers and broilers. Further, there are requests from many quarters including farmers, State Animal Husbandry Departments and banks to convert the mode of assistance under the scheme from IFL to capital subsidy mode.
- 1.3.After detailed discussions with all the stakeholders, it has been decided by DAHD&F, the nodal department, to change the mode of implementation, revise the existing unit costs and bring some more components for assistance under the purview of the scheme.

2. Objectives of the scheme

- to encourage poultry farming activity especially in non-traditional States and provide employment opportunities in backward areas.
- improve production of poultry products which have ready market all over country
- to improve productivity of un-scientifically run units through technology upgradation
- provide quality meat to consumers in hygienic conditions, and improve hygienic sale of poultry meat and products in urban areas and neighbourhood societies through poultry dressing and marketing outlets.
- improve productivity and facilitate rearing of other poultry species like quails, ducks, turkeys etc which have good potential.

3. Implementing period and Area of operation

The revised scheme will be implemented during 2011-12 through out the country. The scheme will come into effect from 1 April 2011. Proposals sanctioned and disbursed on or after 1 April 2011 shall be covered under the scheme.

4 .Eligibility

- 4.1. Farmers, individual entrepreneurs, NGOs, companies, cooperatives, groups of unorganised and organized sector which include Self Help Groups (SHGs), Joint Liability Groups (JLGs) etc.
- 4.2. An individual will be eligible to avail assistance for all the components under the scheme but only once for each component
- 4.3. When more than one member of a family is assisted under the scheme, the units set up by each member should be with separate infrastructure at different locations with distinct identity. The distance between the boundaries of two adjacent farms should be at least 500m.
- 4.4. Biosecurity norms should be kept in view while locating the units.

5 Subsidy.

5.1. Components that can be financed, indicative unit cost and pattern of assistance are given below.

S.No	Component	Unit Cost (Rs)	Pattern of Assistance
İ	Breeding Farms for Low Input Technology Birds like turkey, ducks, Japanese quails, emu etc.	Rs 30.00 lakh - Varies depending on the species and unit size.	25% of the outlay (33 .33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 7.50 lakh (Rs 10.00 lakh for SC/ST farmers and NE States including Sikkim).
ii	Central Grower Units (CGU) – upto 16000 layer chicks per batch.	Rs 40 .00 lakh for a unit of 16000 layer chicks per batch (three batches a year) - Varies with size.	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 10 lakh for a batch of 16000 birds (Rs 13.33 lakh for SC/ST farmers and NE States including Sikkim). Subsidy shall be restricted on a prorata basis depending on the unit size. Permissible maximum unit size under the scheme is 16000 layer chicks per batch.
iii	Hybrid Layer (chicken) Units – upto 5000 layers	Rs 8.00 lakh for 2000 layer unit - Varies with the size.	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 1.00 lakh for 1000 birds (Rs 1.33 lakh- for SC/ST farmers and NE States including Sikkim,). Subsidy shall be restricted on a prorata basis depending on the unit size subject to a ceiling of Rs 5 lakh (Rs 6.65 lakh for SC / ST farmers and NE States including Sikkim) for a 5000 layer unit. Permissible maximum unit size under the scheme is 5000 layers.
iv	Hybrid Broiler	Rs 2.24 lakh	25% of the outlay (33.33 % for SC / ST

	(chicken) Units – upto 5000 birds. Can be weekly, fortnightly, monthly, all-in all-out batches. Bird strength at any point of time should not exceed 5000 birds	for a batch of 1000 broilers - Varies with unit size	farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 56,000/- for a unit of 1000 birds (Rs 74,600/- for SC/ST farmers and NE States including Sikkim). Subsidy shall be restricted on a prorata basis depending on the unit size, subject to a ceiling of Rs 2.80 lakh (Rs 3.73lakh for SC / ST farmers and NE States including Sikkim) for a 5000 broiler unit . Permissible maximum unit size is 5000 broilers at any point of time.
V	Rearing other species of Poultry (Other than commercial layer and broiler chicken)	Rs 10.00 lakh Varies with the species and unit size	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 2.50 lakh (Rs 3.33 lakh for SC/ST farmers and NE States including Sikkim).
Vi	Feed Mixing units (FMU) - 1.0 ton per hour Disease Investigation Lab (DIL)	Rs 16.00 lakh	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 4.00 lakh (Rs 5.33 lakh for SC/ST farmers and NE States including Sikkim).
vii	Transport Vehicles – open cage	Rs 8.00 lakh	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 2.00 lakh (Rs 2.66 lakh for SC/ST farmers and NE States including Sikkim).
viii	Transport Vehicles – Refrigerated	Rs 15.00 lakh	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 3.75 lakh (Rs 5.00 lakh for SC/ST farmers and NE States including Sikkim)
ix	Retail outlets – Dressing units	Rs 6.00 lakh	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 1.50 lakh(Rs 2.00 lakh for SC/ST farmers and NE States including Sikkim).
Х	Retail outlets – marketing units	Rs 6.00 lakh	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 1.50 lakh (Rs 2.00 lakh for SC/ST farmers and NE States including Sikkim).
xi	Mobile marketing units	Rs 8.00 lakh	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 2.00 lakh (Rs 2.66 lakh for SC/ST farmers and NE States including Sikkim).
xii	Cold storage for poultry products	Rs 20.00 lakh	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 5.00 lakh (Rs 6.66 lakh for

			SC/ST farmers and NE States including Sikkim).
xiii	Egg / Broiler Carts	Rs 10,000/-	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 2500/-(Rs 3300/- for SC/ST farmers and NE States including Sikkim).
xiv	Large Processing Units 2000-4000 birds per hour	Rs 500 lakh	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy subject to a ceiling of Rs 125.00 lakh (Rs 166.65 lakh for SC/ST farmers and NE States including Sikkim).
XV	Emu Processing units	Varies with unit size	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy.
xvi	Feather Processing Units	Varies with unit size	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy.
xvii	Technology upgradation	Varies with the component	25% of the outlay (33.33 % for SC / ST farmers and NE States including Sikkim) as back ended capital subsidy.

Unit costs wherever given are indicative. In case the outlay is higher than the indicated costs, they have to be met either through increased margin or bank loan.

Central grower units, Hybrid layer and broiler units exceeding the permissible unit size are not eligible for assistance under the scheme.

6. Funding pattern

- Entrepreneur contribution (margin) For loans upto Rs one lakh, banks may not insist on margin as per RBI guidelines. For loans above Rs 1.00 lakh: 10% (minimum)
- Back ended capital subsidy as indicated above at 5.1.
- Effective Bank Loan (excluding eligible subsidy as above) Balance portion,
 Minimum 40% of the outlay

7. Linkage with credit

Assistance under the scheme would be purely credit linked and subject to sanction of the project by eligible financial institutions

8. Eligible financial institutions

- a. Commercial Banks
- b. Regional Rural Banks
- c. State Cooperative Banks
- d. State Cooperative Agriculture and Rural Development Banks: and
- e. Such other institutions, which are eligible for refinance from **NABARD**.

9. Sanction by banks

9.1. Projects other than large processing units, emu processing, feather processing and units for technology upgradation

The entrepreneurs shall apply to their banks for sanction of the project. The bank shall appraise the project as per their norms and if found eligible, sanction the total outlay excluding the margin, as the bank loan. The loan amount is then disbursed in suitable instalments depending on the progress of the unit. After the disbursement of first instalment of the loan, the bank shall apply to the concerned Regional Office of NABARD for sanction and release of total eligible subsidy in the format given in **Annexure I**.

9.2. Large processing units, emu processing, feather processing and units for technology upgradation

In respect of these proposals, the financing bank shall submit the projects to concerned Regional Office of NABARD. After preliminary scrutiny, the proposals will be sent to NABARD Head Office and will be placed before National level Committee for sanction. The quantum of subsidy shall be decided by the Committee. Once the project is cleared, the financing bank would be advised, which in turn shall release first instalment of loan and apply for release of advance subsidy to concerned Regional Office of NABARD in the format given in **Annexure II**. After completion of the unit, the bank shall apply for sanction and release of final instalment of subsidy in the format given in **Annexure III**.

10. Project Sanctioning Committee(PSC)

10.1. PSC of NABARD Regional Office shall examine the proposals other than large processing units, emu processing, feather processing and units for technology upgradation, and sanction the subsidy in case of eligible proposals.

11. Release of subsidy

11.1. After sanction of the subsidy by the PSC, the Regional Office of NABARD shall release the subsidy amount after confirming the availability of funds from NABARD Head Office. Capital subsidy for large processing units, emu processing, feather processing and units for technology upgradation shall be released in two instalments (advance and final) advance subsidy after release of first instalment of loan by the bank and final instalment after completion of the unit and submission of satisfactory report by joint monitoring team. After completion of the unit, the bank shall inform the concerned RO of NABARD for taking up a joint monitoring visit and also apply for release of final instalment of subsidy in the format given as **Annexure III**. The joint monitoring visit will be taken up by a team comprising of representatives of the financing bank, State Animal Husbandry Department and NABARD. Format for joint monitoring report is given in **Annexure IV**. The final instalment of subsidy shall be released after submission of a satisfactory report by the joint monitoring team. The subsidy shall be released on first come first serve basis subject to availability of funds.

11.2. Immediately after receipt of subsidy amount from NABARD, the implementing bank branch should open a separate borrower wise Subsidy Reserve Fund account, credit the subsidy to the Subsidy Reserve Fund account of the borrower. A Utilization Certificate in the prescribed format (**Annexure V**) shall be submitted by the participating bank to NABARD to the effect that the amount of subsidy received by them has been (kept in Subsidy Reserve

Fund account and no interest is charged on this amount) fully utilized and adjusted in the books of account within the overall guidelines of the scheme.

12. Repayment

- 12.1. Repayment Period will depend on the nature of activity and cash flow and will vary between 5- 9 years. Grace period may range from 6 months to 1 year.
- 12.2. The repayment schedules will be drawn on the total amount of the loan (including subsidy) in such a way that the subsidy amount is adjusted after liquidation of net bank loan (excluding subsidy).

13. Rate of Interest

Rate of interest on the loans shall be as per RBI guidelines and declared policy of the bank in this regard. The bank may charge interest on the entire loan amount till the subsidy is received and from the date of receipt of subsidy by the implementing branch, interest has to be charged only on the effective bank loan portion i.e. outlay excluding the margin and subsidy

14. Security

The security for availing the loan will be as per guidelines issued by RBI from time to time.

15. Time limit for Completion of the project.

- (a) Time limit for completion of the project would be as envisaged under the project, subject to maximum of 12 months period from the date of disbursement of the first instalment of loan which may be extended by a further period of 3 months, if reasons for delay are considered justified by the financial institution concerned.
- (b) If the project is not completed within the stipulated period, benefit of subsidy shall not be available and advance subsidy placed with the participating bank, if any, will have to be refunded forthwith to NABARD

16.Refinance Assistance from NABARD

NABARD would provide refinance assistance to commercial banks, RRBs, SCBs SCARDBs and other such eligible institutions. Quantum and rate of interest on refinance will be as decided by NABARD from time to time.

17. Adjustment of subsidy

- 17.1. The capital subsidy will be back ended with minimum lock-in period of 3 years.
- 17.2. The capital subsidy should be refunded one year after the account becoming NPA and remaining NPA as on date.
- 17.3. The capital subsidy will be adjusted against the last few installments of the bank loan.
- 17.4. The capital subsidy admissible under the scheme will be kept in the "Subsidy Reserve Fund Account (Borrower-wise) in the books of the financing bank. No interest will be paid on this amount by the bank. In view of this, for the purposes of charging interest on the loan

component, the subsidy amount should be excluded. The balance lying to the credit of the "Subsidy Reserve Fund Account" will not form part of Demand and Time Liabilities for calculation of CRR and SLR.

18. Monitoring

- 18.1. Joint Monitoring Committee (JMC) consisting of representatives of NABARD, concerned banks and State Secretaries-in-charge of Animal Husbandry and Dairying under chairmanship of Joint Secretary (P&F), DAHD&F, GoI will review implementation of the scheme at regular intervals.
- 18.2. At the State level, the scheme shall be monitored by State level Committee (SLC), constituted for monitoring central sector animal husbandry schemes being implemented by NABARD.
- 18.3. The participating banks should conduct periodic inspections of the units and give a feedback to the SLC on a consolidated basis.
- 18.4. The units set up under the scheme will be field monitored on a sample basis by NABARD and major observations will be put up to JMC for discussion.
- **19**. The discretion to modify the unit cost is vested with an Empowered Committee under the Chairmanship of Secretary ,DAHD&F, Gol.

20. Other Conditions

- The participating banks will adhere to the norms of appraising the projects regarding technical feasibility and commercial/financial viability.
- All possible care will be taken to avoid duplication of projects under the scheme with similar projects implemented by Directorate of Agicultural Marketing, Ministry of Agriculture and Ministry of Food Processing in the same areas.
- The participating banks should ensure insurance of the assets created under the project, wherever required.
- A signboard displaying "Assisted by Department of Animal Husbandry Dairying and Fisheries, Ministry of Agriculture, Government of India through NABARD" will be exhibited at the unit.
- o Pre and post completion inspection of the project shall be undertaken by the participating bank to verify physical, financial and operational progress as and when required.
- DAHD&F reserves the right to modify, add and delete any terms / conditions without assigning any reason.
- o DAHD&F's interpretation of various terms will be final.
- o DAHD&F reserves the right to recall any amount given under the scheme without assigning any reason thereof.
- o Pre and post inspection would be undertaken by DAHD&F/NABARD to find out the physical and financial progress as and when required.
- Other operational instructions issued by DAHD&F / NABARD from time to time will be strictly followed

ANNEXURE I

CLAIM FORM FROM THE CONTROLLING OFFICE OF THE BANK FOR RELEASE OF **CAPITAL SUBSIDY** IN RESPECT OF POULTRY VENTURE CAPITAL FUND(SUBSIDY) SCHEME

(To be submitted to the concerned Regional Office of NABARD)

NAME OF THE BANK :	DATE:
TOTAL AMOUNT OF CURRENT CLAIM:	
DETAILS OF CURRENT CLAIM:	[Rs]
Particulars	
Name and address of the Entrepreneur (PI indicate district also)	
Adhar no of the entrepreneur (if available)	
Location of the Project (indicate the district)	
Whether SC/ST/Women	
Bank/Branch address (indicate district also) with BSR code	
Loan A/c No.	
Date of sanction	
Purpose of Loan	
Unit size	
Total Financial Outlay	
Margin	
Bank Loan	
Repayment prescribed	
Rate of Interest	
Date of release of 1st instalment of loan	
Amount released (Rs)	
Capital Subsidy claimed	
Any other information relevant to the project	
NABARD circular No. subsequent modifications n	olied with all the instructions contained in dated (and nade by GOI/NABARD) regarding operational rhile sanctioning above proposals. an amount of Rs (Rupees
) as Capital Subsidy Place : Date :	in respect of the above entrepreneurs.
	d signature of the Branch Manager(financing bank)
Signature and seal Authorised signatory	

Controlling Office of the bank

I.ANNEXURE II

II.

III.CLAIM FORM FROM THE CONTROLLING OFFICE OF THE BANK FOR RELEASE OF **CAPITAL SUBSIDY(ADVANCE)** IN RESPECT OF POULTRY VENTURE CAPITAL FUND (SUBSIDY) SCHEME (For Large processing units, emu processing, feather processing and units for technology upgradation)

IV.(To be submitted to the concerned Regional Office of NABARD)

V.	,
VI.NAME OF THE BANK :	DATE:
VII.	
VIII.TOTAL AMOUNT OF CURRENT CLAIM:	
IX.	
X.DETAILS OF CURRENT CLAIM:	
	XI.[Rs]
I. Particulars	I.
II.Name and address of the Entrepreneur (PI	
indicate district also)	
III.Adhar no of the entrepreneur (if available)	
IV.Location of the Project (indicate the district)	
V.Whether SC/ST/Women	
VI.Bank/Branch address (indicate district also)	
with BSR code	
VII.Loan A/c No.	
VIII.Date of sanction	
IX.Purpose of Loan	
X.Unit size	
XI.Total Financial Outlay	
XII.Margin	
XIII.Bank Loan	
XIV.Repayment prescribed	
XV.Rate of Interest	П.
XVI.Date of release of 1st installment of loan	
XVII.Advance Capital Subsidy claimed	
XVIII.Any other information relevant to the	
project	
XII.	
 We undertake having complied with all the 	e instructions contained in NABARD circular
No. dated	regarding operational guidelines of
the scheme while sanctioning above prop	
We request you to release an amount of l	` ·
· · · · · · · · · · · · · · · · · · ·	ly (advance) in respect of the above
entrepreneurs.	
XIV.	
XV.Place:	
XVI.Date:	

XVII.

Seal and signature of the Branch Manager(financing bank)

XVIII.

XIX.Authorised signatory XX.Controlling Office of the bank

XXI.ANNEXURE III

XXII.

XXIII.CLAIM FORM FROM THE CONTROLLING OFFICE OF THE BANK FOR RELEASE OF CAPITAL SUBSIDY(FINAL) IN RESPECT OF POULTRY VENTURE CAPITAL FUND (SUBSIDY) SCHEME (For Large processing units, emu processing, feather processing and units for technology upgradation)

XXIV.(To be submitted to the concerned Regional Office of NABARD)

XXV.

XXVI.NAME OF THE BANK:	DATE:
XXVII.TOTAL AMOUNT OF CURRENT	CLAIM:
XXVIII.DETAILS OF CURRENT CLAIM	:
	XXIX.Rs
I.Particulars	I.
II.Name and address of the Entrepreneur	
III.Whether SC/ST/Women	
IV.Bank/Branch address (indicate district	
also) with BSR code	
V.Loan A/c No.	
VI.Date of sanction	
VII.Purpose of Loan	
VIII.Unit size	
IX.Total Financial Outlay	
X.Margin	
XI.Bank Loan	
XII.Repayment prescribed	
XIII.Date of receipt of advance Capital	
Subsidy / Amount	
XIV.Date of Joint Monitoring visit	
XV.Date of Commissioning of the unit	
XVI.Final Subsidy claimed	
XVII.Any other information	
• •	Il the instructions contained in NABARD circular No.
	arding operational guidelines of the scheme while
sanctioning above proposals.	t of Do
 We request you to release an amount as Capital Subsidy (Final) in res 	
	ns have been fully utilised and adjusted in the books of
	and conditions of the project within the overall
guidelines of the scheme.	F. C.
XXX. The inspection report and commiss	sioning certificate are enclosed.
XXXI.	•
XXXII.Place :	Seal and signature of the Branch
	Manager(financing bank)
XXXIII.Date:	
XXXIV.Encl: [1] Joint Monitoring Report	
XXXV. [2] Commissioning Certific	ate Counter signed

XXXVI.
XXXVII.Authorised signatory
XXXVIII.Controlling office of the bank

XL.

XLI.PROFORMA FOR JOINT INSPECTION REPORT

XLII.- POULTRY VENTURE CAPITAL FUND (SUBSIDY) SCHEME (For Large processing units, emu processing, feather processing and units for technology upgradation)

XLIII.

A Name & Address of

Promoters/Entrepreneurs

B Members of Joint Inspection

Committee

(name, designation and address)

NABARD

Financing Bank

State Animal Husbandry

Department

C Date of completion of the project

Date of intimation of completion of

project to NABARD

Date of Joint Inspection / Inspection

D Project at a glance

Location and facility created

Financing Bank

Total Project cost

Amount of term loan provided

Date & amount of 1st installment of

loan disbursed

Date & amount of advance installment

of subsidy released

Owner's fund in the project

Adjusted against land value /

Cash

E Whether project implemented as per

approval (Specifications etc.)

If not, specify the deviations

Whether project implemented in time

F Recommendations of the Joint Inspection

Committee

G Signatures of the Joint Inspection

Committee Members

NABARD

Financing Bank

State Animal Husbandry Dept

XLIV.

XLV.

Signature & Date

Annexure V

Format for Utilization Certificate - Capital Subsidy

(FOR THE USE OF FINANCING BANK TO BE SUBMITTED TO THE REGIONAL OFFICE OF NABARD) POULTRY VENTURE CAPITAL FUND(SUBSIDY) SCHEME

from NABARD borrower Brief description of assets created. Rate of interest charged by the financial bank The bank has / has not availed refinance from NABARD This is to certify that the full amount of capital subsidy received in resproject has been fully utilized (by way of crediting to the "Subsidy Reservations of the project within the overall guidelines of the scheme.	1	Name, address of the beneficiary and location of the project				
Date of field monitoring of the unit by the bank Date of field monitoring of the unit by the bank Date of completion of the unit: (i) Total financial outlay Rs. (ii) Margin Money Rs. (iii) Bank loan Rs. (iv) Subsidy received Date of receipt Amount Date of cref from NABARD (Rs.) "Subsidy Refund A/C" Brief description of assets created. Pate of interest charged by the financial bank % p.a. The bank has / has not availed refinance from NABARD This is to certify that the full amount of capital subsidy received in resproject has been fully utilized (by way of crediting to the "Subsidy Resentation of the project within the overall guidelines of the scheme.	2	Name of the financing bank :				
Date of field monitoring of the unit by the bank Date of completion of the unit: (i) Total financial outlay Rs. (ii) Margin Money Rs. (iii) Bank loan Rs. (iv) Subsidy received Date of receipt Amount Pate of cree from NABARD (Rs.) "Subsidy Refund A/C" Brief description of assets created. Rate of interest charged by the financial bank % p.a. The bank has / has not availed refinance from NABARD This is to certify that the full amount of capital subsidy received in resproject has been fully utilized (by way of crediting to the "Subsidy Resentation of the project within the overall guidelines of the scheme.	3	Name & address of the financing branch:				
bank Date of completion of the unit: 7 (i) Total financial outlay Rs. (ii) Margin Money Rs. (iii)Bank loan Rs. (iv) Subsidy received Date of receipt Amount Date of cree from NABARD (Rs.) "Subsidy Refund A/C" Brief description of assets created. 9 Rate of interest charged by the financial bank: The bank has / has not availed refinance from NABARD 10 This is to certify that the full amount of capital subsidy received in resproject has been fully utilized (by way of crediting to the "Subsidy Resent borrower - wise) and adjusted in the books of account under the sanc conditions of the project within the overall guidelines of the scheme.	4	Date of sanction of loan by bank :				
7 (i) Total financial outlay Rs. (ii) Margin Money Rs. (iii) Bank loan Rs. (iv) Subsidy received Date of receipt Amount Date of cree from NABARD Rs.) Brief description of assets created. 9 Rate of interest charged by the financial bank : % p.a. 10 The bank has / has not availed refinance from NABARD 11 This is to certify that the full amount of capital subsidy received in resproject has been fully utilized (by way of crediting to the "Subsidy Reservaborrower - wise) and adjusted in the books of account under the sand conditions of the project within the overall guidelines of the scheme.	5					
(iii) Margin Money (iii) Bank loan (iv) Subsidy received from NABARD Brief description of assets created. Rate of interest charged by the financial bank The bank has / has not availed refinance from NABARD This is to certify that the full amount of capital subsidy received in resproject has been fully utilized (by way of crediting to the "Subsidy Reservaborrower - wise) and adjusted in the books of account under the sand conditions of the project within the overall guidelines of the scheme.	6	Date of completion of the unit:				
Brief description of assets created. 9 Rate of interest charged by the financial bank :	7	(ii) Margin Money (iii)Bank loan (iv) Subsidy received Date of receipt	Rs.		Date of credit to the "Subsidy Reserve Fund A/C" of the	
9 Rate of interest charged by the financial bank :					borrower	
: % p.a. The bank has / has not availed refinance from NABARD This is to certify that the full amount of capital subsidy received in resproject has been fully utilized (by way of crediting to the "Subsidy Reservaborrower - wise) and adjusted in the books of account under the sand conditions of the project within the overall guidelines of the scheme. Place: Date:	8	Brief description of assets created.				
The bank has / has not availed refinance from NABARD This is to certify that the full amount of capital subsidy received in resproject has been fully utilized (by way of crediting to the "Subsidy Reservation borrower - wise) and adjusted in the books of account under the sand conditions of the project within the overall guidelines of the scheme. Place:	9	Rate of interest charged by the financial ba	ank		% p.a.	
project has been fully utilized (by way of crediting to the "Subsidy Reservable" borrower - wise) and adjusted in the books of account under the sand conditions of the project within the overall guidelines of the scheme. Place:	10	The bank has / has not availed refinance fr	rom NA			
Date:	11	project has been fully utilized (by way of borrower - wise) and adjusted in the bo	crediting of the credit	ng to the "Su account un	bsidy Reserve Fund Acc der the sanctioned term	count -
Seal & Signature Branch Manager (Financi) & Signature of the ager (Financing bank)	